

## Chiropractic Research Council Reserve Policy – Update October 2023

Following the AGM on 3<sup>rd</sup> October 2023 the trustees aligned on the principle that the CRC is to have sufficient reserves to fulfil any commitment made from the current reserves unless future revenue streams are guaranteed.

On this basis the following funds have been designated to allow new commitments to be made per the approved funding plan up to 2027 with a general fund retained to support a more diversified group of requests. The income and communication plan is set out to fund the entire strategy to 2030.

The Trustees will regularly review the reserves position including funding designations to assess the effectiveness of the funding calls and utilisation of the reserves in accordance with the objects of the charity.

Acknowledging feedback by donors the trustees have stated their intention to publish the Designated funds at least annually on the CRC website from this point.

Designation	Committed until	Value £
<b>CARL</b> <i>Chiropractic Academy for Research Leadership</i>	2025	20,000
<b>CRUNCH</b> <i>Collaborative Research UK Network of Chiropractic-</i>	2023	1,000
<b>DoCS</b> <i>DoCtorateS</i>	2030	331,000
<b>SEARCH</b> <i>Supporting Early Academic Researchers in Chiropractic</i>	2027	24,000
<b>CRISP</b> <i>Chiropractic Research Internship Support Program</i>	2027	30,000
<b>RAFT</b> <i>Research Annual Fund support</i>	2027	60,000
<b>General Reserve</b>	2024	46,673
		512,673